

ABIR SUMMER SERIES

# #CLIMATERISK WEBINAR

22 JUNE 2020 | 11AM ATLANTIC

Recognizing International Climate Change Day

The Bermuda re/insurance market is unique. It is an efficient jurisdiction with global access. Over the past two decades, the Bermuda re/insurance industry paid over a quarter of a trillion dollars to consumers in the EU and US alone arising from some of the world's most severe natural catastrophe events and largest man-made disasters.

According to AM Best, the Bermuda market represents over 35% of Global Property & Casualty Reinsurance Market.

The effects of climate change will become more significant in the years to come with the potential for unprecedented losses. Bermuda's historic role in natural catastrophe re/insurance makes it an ideal champion in the efforts to optimize and extend the use of insurance and risk management capabilities to build greater resilience and protection for people, communities, businesses, and public institutions. Hear how Bermuda is becoming the World's Climate Risk Capital.

To submit a question for the panelists in advance, please email [Priscilla.Briones@abir.bm](mailto:Priscilla.Briones@abir.bm).



Association of Bermuda Insurers & Reinsurers

The World's CLIMATE Risk Capital



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# PANELISTS

## **Albert Benchimol, President & CEO, AXIS Capital Holdings Ltd.; ABIR Chair**



was appointed as an External Member of the Council of Lloyd's.

Albert A. Benchimol was appointed President & CEO of AXIS Capital Holdings Ltd. in May 2012 and has served as a director since Jan. 2012. Mr. Benchimol joined the Company as EVP & CFO in Jan. 2011. He formerly served as EVP & CFO of PartnerRe Ltd. from Apr. 2000-Sept. 2010, and CEO of PartnerRe Ltd.'s Capital Markets Group business unit from Jun. 2007-Sept. 2010. Prior to PartnerRe, he was SVP & Treasurer at Reliance Group Holdings, Inc. and was previously with the Bank of Montreal. In Jan. 2019, he was elected ABIR Chair, after serving as Vice-Chair from 2017-2018. In Feb. 2019, he

## **Marc Grandisson, President & CEO, Arch Capital Group Ltd.; ABIR Deputy Chair**



Group, F&G Re, Inc. and Tillinghast/Towers Perrin. He holds a B.Sc. in Actuarial Science from Université Laval in Canada and an MBA from The Wharton School of the University of Pennsylvania. He is a Fellow of the Casualty Actuarial Society and a Member of the American Academy of Actuaries.

Marc Grandisson was appointed President & CEO, and to the Board, of ACGL in Mar. 2018. From Jan. 2016-Mar. 2018, he was President & COO of ACGL. Prior to that role, he was Chairman & CEO of Arch Worldwide Reinsurance Group from 2005-2015, and Chairman & CEO of Arch Worldwide Mortgage Group from Feb. 2014-Dec. 2015. He joined Arch Reinsurance Ltd. in Oct. 2001 as Chief Actuary. He subsequently held various leadership roles, including CUO & Actuary, President & COO, eventually being named President & CEO. Prior to joining Arch, he held various positions at Berkshire Hathaway

## **Stephen Weinstein, EVP, Group General Counsel, RenaissanceRe Holdings Ltd.**



American Bar Association, the New York State Bar Association and the District of Columbia Bar Association. He is a graduate of Columbia College and Harvard Law School.

Stephen H. Weinstein serves as RenaissanceRe's chief legal officer, with responsibility for legal, regulatory, government affairs and compliance matters on a global basis. He has served as RenaissanceRe's Group General Counsel and Corporate Secretary since joining RenaissanceRe in 2002 and as Chief Compliance Officer since 2004. Prior to joining RenaissanceRe, he specialized in corporate law as an attorney at Willkie Farr & Gallagher LLP. Mr. Weinstein, a frequent speaker on legal and regulatory matters, serves on the boards of several industry groups and is a Member of the



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# SPECIAL GUEST

## **Ekhosuehi Iyahen, Secretary General, Insurance Development Forum**



Ekhosuehi Iyahen is Secretary General of the Insurance Development Forum, a public-private partnership led by the insurance industry and supported by the World Bank and the United Nations. She has extensive experience in a range of finance and private and public sector areas and was directly involved in establishing and operationalizing two globally pioneering initiatives - the African Risk Capacity Agency and the Caribbean Catastrophe Risk Insurance Facility. She is a graduate of Harvard University, John F. Kennedy School of Government and the London School of Economics and Political Science (LSE) and was selected as a 2018 Rockefeller Foundation Resident Practitioner Fellow. She has published several papers exploring both technical and policy issues that inform how governments in developing countries are increasingly leveraging insurance instruments in innovative ways to match their risk financing needs. A citizen of both Nigeria and Barbados, she serves as an advisor to a number of Governments, international development agencies, private sector entities and academic institutions on catastrophe/climate risk and loss and damage and the role of insurance. She is a member of the Experts Advisory Group to the Centre for Disaster Protection and sits on the Advisory Board of the SOAS Centre for Sustainable Finance.

# MODERATOR

## **John Huff, President & CEO, ABIR**



John M. Huff was appointed ABIR President & CEO in Jan. 2018. In this role Huff directs ABIR's worldwide public policy initiatives. He has more than 25 years of experience in the insurance sector, most recently as the 2016 president of the National Association of Insurance Commissioners, and as director of the Missouri Department of Insurance, a position he held for eight years. Prior to entering public service, he spent more than a decade in executive positions with leading global insurers and reinsurers. A former practicing attorney, his knowledge of the insurance industry is global in scope, spanning the US, Bermuda, UK, Continental Europe, and Asia markets. He brings to the table a keen understanding of the regulatory, legal, financial and operational challenges insurance and reinsurance companies face. Huff earned his JD from Washington University School of Law and holds an MBA from St. Louis University and a BSBA from Southeast Missouri State University.



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