

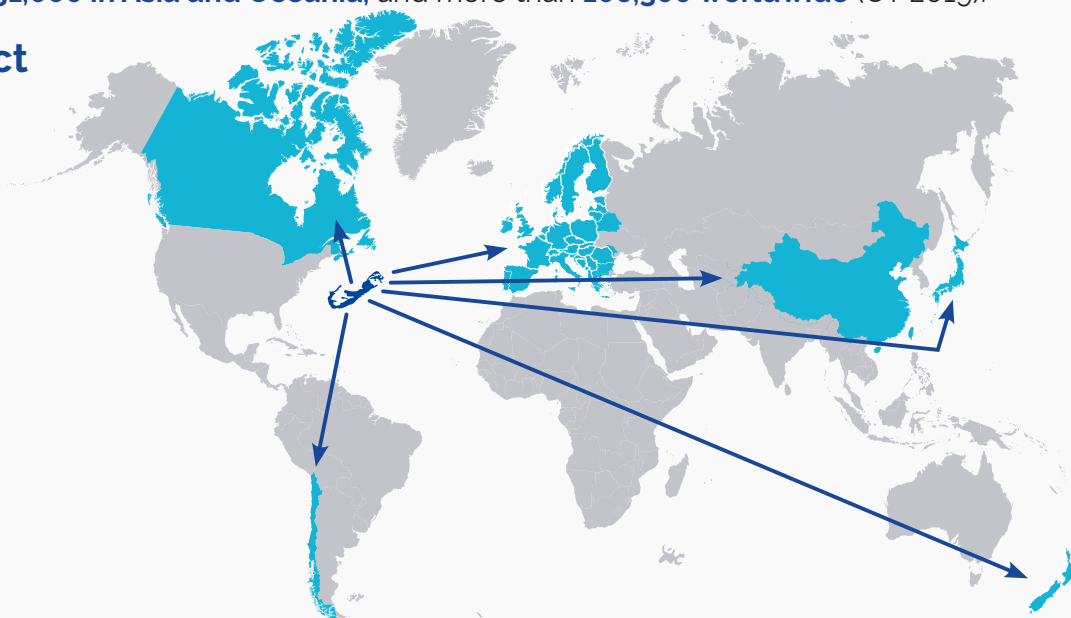
Bermuda's leading property and casualty insurers and reinsurers:

Generate income from 150 countries

96% of gross premium written (GPW) by companies traded on a major stock exchange (72% of GPW by US SEC registrants)ⁱ

- Wrote **USD \$109 billion** in global gross written premium (CY 2019).
- Aggregate global capital totaling **USD \$134 billion** (CY 2019).
- Bermuda re-insurers make up about **36% of the global reinsurance market** based on property/casualty net premiums earned, according to the most recent report of credit rating agency AM Best (2018 AM Best).
- Employ over **43,500 people in the US**, nearly **1,600 in Bermuda**, more than **8,700 in Europe**, over **11,300 in the UK**, over **31,000 in Asia and Oceania**, and more than **106,300 worldwide** (CY 2019).

Global Impact



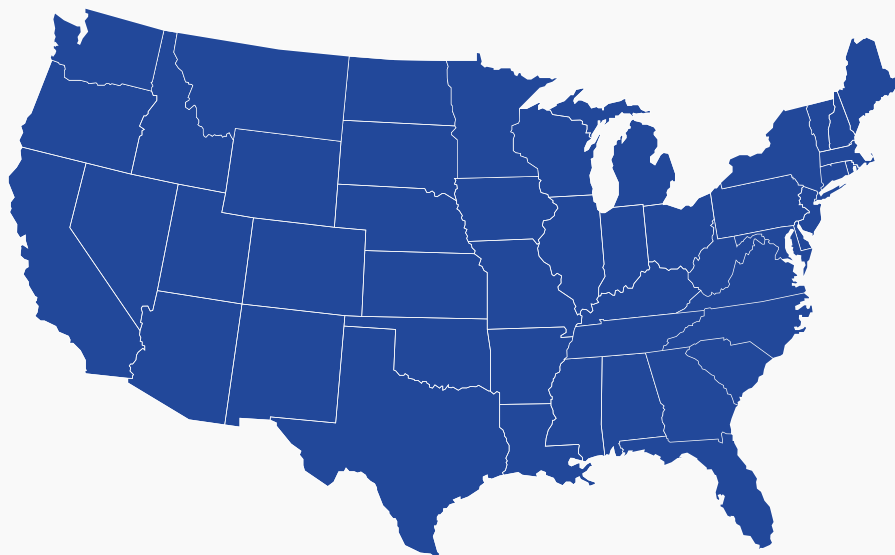
Globally, ABIR members and other Bermuda (re)insurers covered:

25%	Reported reinsurance losses for the 2016 Alberta, Canada wildfires.
20%	Combined global loss estimates for the 2015 Tianjin explosion.
50%	Reported losses for the 2012 Costa Concordia cruise liner sinking.
29%	Reported liabilities for the international reinsured share of the 2011 Japanese earthquake.
37%	Reported liabilities for Europe's 2010 Windstorm Xynthia.
38%	Reported liabilities for Chile's 2010 earthquake.
51%	Reported liabilities for New Zealand's aggregated 2010 and 2011 earthquakes.
22%	Theoretical USD \$1 billion market loss for the 2009 Air France crash.

ⁱ Based on global gross written premium, ABIR Underwriting Reports. Major stock exchanges include the following: NYSE, NASDAQ, London Stock Exchange, Euronext, Tokyo Stock Exchange.

Updated January 2021. Statistics compiled from: A.M. Best, Standard and Poor's, Aon Benfield, Dowling and Partners, Insurance Insider, Bermuda Monetary Authority, ABIR.

In the US, ABIR members and other Bermuda (re)insurers:



Paid \$208.7 billion to US policyholders and cedents during the past 20 yearsⁱ.

Contributed more than USD \$65 billion between 2001-2017 to U.S. catastrophe lossesⁱⁱ.

- Provide nearly **25%** of reinsurance to the Texas Windstorm Pool (CY 2019).
- Paid **\$9.2B** for 2017-2019 California Wildfiresⁱⁱⁱ.
- Estimated to pay **30% (\$30 billion)** of 2017 Hurricanes Harvey, Irma and Maria lossesⁱⁱ.
- Estimated to pay **23%** of 2018 Hurricane Michael losses.
- Paid a total of **USD\$22 billion** to rebuild US Gulf and Florida Coasts from seven hurricanes of 2004-2005, including nearly **30%** of insured losses from Hurricanes Katrina, Rita and Wilma.
- Provide more than **60%** of the hurricane reinsurance in Florida and Texas.
- Provide **7%** of US crop reinsurance in key states.
- Support **25%** of US medical liability insurance and reinsurance market.
- Paid **USD \$2.5 billion** (10%) of New York City World Trade Center terrorism attack claims.
- Would cover **22%** of the claims from a San Francisco Earthquake^{iv}.
- Would cover **28%** of the claims from a Carolinas Hurricane.
- **16%** of reported liabilities for United States' 2012 Hurricane Sandy.

ⁱ Based on global gross written premium. ABIR Underwriting Reports. Major stock exchanges include the following: NYSE, NASDAQ, London Stock Exchange, Euronext, Tokyo Stock Exchange.

ⁱⁱ Bermuda Monetary Authority, US Claims Data Survey, Nov. 21, 2017.

ⁱⁱⁱ Bermuda Monetary Authority, Wildfire and Typhoon Survey Results, March 2020.

^{iv} Bermuda Monetary Authority, Catastrophe Risk in Bermuda, Nov. 2017.

Updated January 2021. Statistics compiled from: A.M. Best, Standard and Poor's, Aon Benfield, Dowling and Partners, Insurance Insider, Bermuda Monetary Authority, ABIR.

In the UK and Europe, ABIR members and other Bermuda-based (re)insurers:



Paid \$72.8 billion
to European Union
policyholders and cedents
during the past 20 yearsⁱ.

Write 20% of broker-
placed European property
catastrophe reinsurance.

- Provide **35% of terrorism reinsurance capacity** to UK's Pool Re 2020ⁱⁱ.
- Estimated to ultimately pay **62% of the losses** for the UK's largest peacetime fire and explosion- the Buncefield oil terminal fires of 2005.
- ABIR members alone supply nearly half (**48% of capacity or £14.9 billion**) for Lloyds of London Syndicates in 2019ⁱⁱⁱ.
- Write **13% of aggregate global reinsurance premium**.
- Include **20 of world's top 50 reinsurers**^{iv}.
- Supply **40% of UK broker-placed property catastrophe reinsurance market**.

ⁱ Bermuda Monetary Authority, Data Call, Sept. 27, 2017

ⁱⁱ UK Pool Re

ⁱⁱⁱ RAA Analysis, Dec. 2020

^{iv} Reinsurance News 2020

Updated January 2021. Statistics compiled from: A.M. Best, Standard and Poor's, Aon Benfield, Dowling and Partners, Insurance Insider, Bermuda Monetary Authority, ABIR.