

ABIR MEMBERS LEAD BERMUDA'S ECONOMY

ABIR member companies are experts in insuring against catastrophic losses, climate and cyber risks, while remaining committed to investing in the people and economy of Bermuda. - John Huff, ABIR CEO

ECONOMIC INVESTMENT

In 2019, ABIR members contributed over \$830 million to Bermuda economy:

- \$624 million in payroll to Bermudian-based employees
- More than \$131 million on construction, real estate, housing, and office space
- Nearly \$68 million on legal, accounting and actuarial, IT, temporary services and other consulting services
- More than \$20 million on hotels, airfare, restaurants, taxis and catering

WORKFORCE DEVELOPMENT

- ABIR members employed 1,576 full-time staff in Bermuda, 1,137 of which were Bermudians, spouses of Bermudians, or permanent residence certificate holders
- ABIR members offered nearly 60 internships to Bermudians
- Educational scholarships in Bermuda topped \$1.3 million
- Members continue to offer graduate training programs, tuition reimbursement and leadership training

CHARITABLE CONTRIBUTIONS

- ABIR member companies contributed more than \$6 million to Bermuda charities in 2019
- Between 2005-2019, ABIR members provided over \$143 million to Bermuda charities
- ABIR members gave \$3.1 million in the first six months of 2020 during the global pandemic